



MINNESOTA
SPORTS FACILITIES
AUTHORITY

MINNESOTA SPORTS FACILITIES AUTHORITY MEETING AGENDA

Thursday, December 18, 2025, 8:00 A.M.

U.S. Bank Stadium – MSFA Office

401 Chicago Avenue, Minneapolis, MN 55415

Commissioners may participate remotely using interactive technology pursuant to Minnesota Statutes, Section 13D.015.

1. CALL TO ORDER
2. APPROVAL OF PRIOR MEETING MINUTES – November 20, 2025
3. BUSINESS
 - a. Action Items
 - i. Approve 2026 MSFA Board Meeting Dates
 - b. Reports
 - i. U.S. Bank Stadium Updates
 1. Legends Global
 2. Aramark
4. PUBLIC COMMENTS
5. DISCUSSION
6. ANNOUNCEMENT OF NEXT MEETING – January 15, 2026
Location: U.S. Bank Stadium – MSFA Office
7. ADJOURNMENT



MINNESOTA SPORTS FACILITIES AUTHORITY

Meeting Minutes – November 20, 2025, 8:00 A.M.

U.S. Bank Stadium – MSFA Office

401 Chicago Avenue, Minneapolis, MN 55415

1. CALL TO ORDER

Chair Vekich called the meeting of the Minnesota Sports Facilities Authority (“MSFA” or “Authority”) to order at 8:00 A.M.

2. ROLL CALL

Commissioners present: Chair Michael Vekich, Laura Bishop, William McCarthy, Sharon Sayles Belton, Tony Sertich.

3. APPROVAL OF MEETING MINUTES – September 18, 2025

Chair Vekich asked for a motion to approve the minutes of the September 18, 2025, meeting. Commissioner Sayles Belton moved, seconded by Commissioner McCarthy. The minutes of the September 18, 2025, board meeting were unanimously approved and adopted as presented. *See, Exhibit A.*

4. BUSINESS

a. Action Items

i. Approve First Amendment to the Parking Agreement with Timeshare Systems, Inc.

Ms. Michelle Hoffman, Director of Finance, discussed the proposed amendment to the parking agreement with Timeshare Systems, Inc. *See, Exhibit B.*

Commissioner Sertich moved, and Commissioner McCarthy seconded the motion to adopt the following motion, which was unanimously adopted:

The Minnesota Sports Facilities Authority authorizes the Chair and Executive Director to finalize and execute the above Amendment to the July 1, 2025, to June 30, 2026, Parking Agreement with Timeshare Systems, Inc.

ii. Approve Updated MSFA Personnel Policy for Family and Medical Leave

Ms. Michelle Hoffman discussed the Minnesota Paid Family and Medical Leave Act and proposed revisions to the MSFA Personnel Policy. *See, Exhibit C.*

Commissioner Sayles Belton moved, and Commissioner Bishop seconded the motion to adopt the following motion, which was unanimously adopted:

The MSFA Board authorizes revisions to the MSFA Personnel Policy to incorporate the attached policy for Minnesota Paid Family and Medical Leave.

b. Reports

i. MSFA Annual Comprehensive Financial Report June 30, 2025

Ms. Michelle Hoffman discussed the Annual Comprehensive Financial Report for the fiscal year ended June 30, 2025. Mr. Michael Vekich, Chairman, called Mr. Christopher Knopik and Mr. Troy Gabler, CliftonLarsonAllen, LLC (CLA) to discuss the audit and thanked them for their efforts. *See, Exhibit D.*

ii. Q1 2025-2026 MSFA Budget Report September 30, 2025

Ms. Michelle Hoffman provided the Budget Report for the Authority's Q1 2025-2026 budget. *See, Exhibit E.*

iii. 2025-2026 Property Insurance Report

Ms. Michelle Hoffman discussed the 2025-2026 Property Insurance Report.

iv. U.S. Bank Stadium Updates

1. Legends Global Update

Ms. Shannon Kelly, General Manager U.S. Bank Stadium, commented on recent events at the Stadium.

2. Minnesota Vikings Update

Mr. Lester Bagley, Executive Vice President -- Public Affairs Minnesota Vikings, commented on recent events with the Minnesota Vikings.

5. PUBLIC COMMENTS

There were no public comments.

6. DISCUSSION

Chair Vekich asked Mr. Amos Briggs, Lockridge, Grindal, Nauen, to provide a legislative update.

7. ANNOUNCEMENT OF NEXT MEETING

Chair Vekich announced the next MSFA meeting will be held on Thursday, December 18, 2025, at U.S. Bank Stadium in the MSFA Board Room.

8. ADJOURNMENT

There being no further business to come before the MSFA, the meeting was adjourned at 9:05 A.M.

Approved and adopted the 18th day of December 2025, by the Minnesota Sports Facilities Authority.

Sharon Sayles Belton, Secretary/Treasurer

Ed Kroics, Executive Director



MEMORANDUM

TO: MSFA Commissioners
FROM: Chair Michael Vekich
DATE: December 18, 2025
SUBJECT: 2026 MSFA Board Meeting Dates

The MSFA Chair recommends the following dates for the 2026 monthly board meetings:

Thursday, January 15, 2026
Thursday, February 19, 2026
Thursday, March 19, 2026
Thursday, April 16, 2026
Thursday, May 21, 2026
Thursday, June 18, 2026
Thursday, July 16, 2026
Thursday, August 20, 2026
Thursday, September 17, 2026
Thursday, October 15, 2026
Thursday, November 19, 2026
Thursday, December 17, 2026

Recommended Motion:

The Minnesota Sports Facilities Authority adopts the above 2026 board meeting calendar.